

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
FINANCIAL RESULTS

PART A1: QUARTERLY REPORT

* Quarterly report for the financial period ended

31-Oct-15

* Quarter

1st Quarter 2nd Quarter 3rd Quarter 4th Quarter Other

* Financial Year End

31-Oct-15

* The figures

() have been audited (x) have not been audited

Please attach the full Quarterly Report Here:

Remarks:

PART A2: SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information

31-Oct-15

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31-Oct-15 RM' 000	PRECEDING YEAR CORRESPONDING QUARTER 31-Oct-14 RM' 000	CURRENT YEAR TO DATE 31-Oct-15 RM' 000	PRECEDING YEAR CORRESPONDING PERIOD 31-Oct-14 RM' 000
1	Revenue	5,432	5,044	21,505	21,225
2	Profit before tax	5,825	4,866	8,486	7,221
3	Net Profit for the period	5,294	3,950	6,971	5,788
4	Profit after tax and minority interest	5,294	3,950	6,971	5,788
5	Basic earnings per share (sen)	14.47	10.80	19.06	15.82
6	Proposed / Declared Dividend per share - cash (sen)	-	1.50	3.50	3.50

		AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7	Net assets per share attributable to Ordinary equity holders of the parent (RM)	2.2117	2.0584

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 OCTOBER 2015 (UNAUDITED)

		INDIVIDUAL PERIOD 3 MONTHS ENDED		CUMULATIVE PERIOD 12 MONTHS ENDED	
		31-Oct-15 RM' 000	31-Oct-14 RM' 000	31-Oct-15 RM' 000	31-Oct-14 RM' 000
Revenue	B1	5,432	5,044	21,505	21,225
Operating Expenses		(4,646)	(4,836)	(18,931)	(19,216)
Other Income		5,099	4,741	6,246	5,573
Gain on derivative financial instrument		-	-	-	-
Investing Income		14	8	27	21
Finance costs		(74)	(91)	(361)	(382)
Profit before tax	B2	5,825	4,866	8,486	7,221
Tax expense	B5	(531)	(916)	(1,515)	(1,433)
Profit after tax		5,294	3,950	6,971	5,788
Other Comprehensive Income:					
Exchange translation reserve		-	-	-	-
Fair value reserve		466	804	466	804
Other Comprehensive Income net of tax		466	804	466	804
Total Comprehensive Income		5,760	4,754	7,437	6,592
Profit/(Loss) attributable to:					
Equity holders of the Company		5,294	3,950	6,971	5,788
Non-Controlling Interest		-	-	-	-
		5,294	3,950	6,971	5,788
Total comprehensive income attributable to:					
Equity holders of the Company		5,760	4,754	7,437	6,592
Non-Controlling Interest		-	-	-	-
		5,760	4,754	7,437	6,592
Earnings per share attributable to equity holders of the Company:	B14				
-Basic EPS (sen)		14.47	10.80	19.06	15.82
-Diluted EPS (sen)		N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 OCTOBER 2015 (UNAUDITED)

	AS AT 31-Oct-15 (Unaudited) RM' 000	AS AT 31-Oct-14 (Audited) RM' 000
ASSETS		
NON-CURRENT ASSETS		
Property, Plant & Equipment	15,320	15,337
Investment Properties	46,410	42,060
Land Held for Development	-	1,201
Biological assets	4,984	4,447
Prepaid Lease Payments	1,863	1,888
Other investment	165	165
	<u>68,742</u>	<u>65,098</u>
CURRENT ASSETS		
Property Development Costs	1,184	535
Inventories	3,464	3,224
Trade Receivables	3,947	3,666
Other Receivables, Deposit & Prepayments	1,304	1,115
Other Investments	557	810
Tax Recoverable	633	52
Cash & Cash Equivalents	16,161	14,942
	<u>27,250</u>	<u>24,344</u>
TOTAL ASSETS	<u>95,992</u>	<u>89,442</u>
EQUITY AND LIABILITIES		
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT		
Share Capital	40,612	40,612
Treasury Share, At Cost	(3,554)	(3,554)
Revaluation Reserves	5,862	5,396
Retained Earnings	37,976	32,834
TOTAL EQUITY	<u>80,896</u>	<u>75,288</u>
NON-CURRENT LIABILITIES		
Long Term Borrowings	5,879	6,954
Deferred Income	180	-
Deferred Tax	3,350	3,029
	<u>9,409</u>	<u>9,983</u>
CURRENT LIABILITIES		
Short Term Borrowings	1,072	1,021
Trade Payables	738	643
Other Payables, Deposits & Accruals	2,490	2,183
Provision For Taxation	1,387	324
	<u>5,687</u>	<u>4,171</u>
TOTAL EQUITY AND LIABILITIES	<u>95,992</u>	<u>89,442</u>
NET ASSETS PER SHARE(RM)	2.2117	2.0584

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014 and the accompanying explanatory notes attached to the interim financial statements).

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 31 OCTOBER 2015 (UNAUDITED)

	Attributable to Equity Holders of the Company					Minority Interest	Total Equity
	Share Capital	Revaluation Reserve	Exchange translation reserve	Treasury Share	Retained Earnings		
	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)
12 months ended							
31 October 2015							
Balance at 01 November 2014	40,612	5,396	0	(3,554)	32,834	0	75,288
<i>Total comprehensive income:-</i>							
Profit for the year	0	466	0	0	6,971	0	7,437
<i>Transaction with owner:-</i>							
Dividend paid	0	0	0	0	(1,829)	0	(1,829)
Balance at 31 October 2015	40,612	5,862	0	(3,554)	37,976	0	80,896
12 months ended							
31 January 2014							
Balance at 01 November 2013	40,612	4,522	0	(3,554)	27,916	0	69,496
<i>Total comprehensive income:-</i>							
Profit/(Loss) for the year	0	874	0	0	6,198	0	7,072
<i>Transaction with owner:-</i>							
Dividend paid	0	0	0	0	(1,280)	0	(1,280)
Balance at 31 October 2014	40,612	5,396	0	(3,554)	32,834	0	75,288

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 OCTOBER 2015 (UNAUDITED)

	2015 12 MONTHS ENDED 31-Oct-2015 (RM'000)	2014 12 MONTHS ENDED 31-Oct-2014 (RM'000)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
PROFIT BEFORE TAXATION	8,486	7,221
ADJUSTMENTS:-		
NON CASH ITEMS	(2,928)	(2,620)
NON OPERATING ITEMS (INVESTING/FINANCING)	(18)	8
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	5,540	4,609
<u>CHANGES IN WORKING CAPITAL</u>		
INVENTORIES	(239)	(276)
RECEIVABLES	(368)	(683)
PROPERTY DEVELOPMENT COST	553	563
PAYABLES	(175)	10
CASH GENERATED FROM OPERATIONS	5,311	4,223
TAX REFUND	76	108
TAX PAID	(937)	(602)
	-	-
NET CASH GENERATED FROM OPERATING ACTIVITIES	4,450	3,729
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
ACQUISITION OF BIOLOGICAL ASSET	(595)	(698)
INTEREST RECEIVED	379	346
PURCHASE OF PROPERTY, PLANT AND EQUIPMENT	(1,049)	(1,340)
PROCEED FROM DISPOSAL OF PROPERTY, PLANT AND MACHINERIES	6	64
DIVIDEND RECEIVED FROM QUOTED INVESTMENT	27	21
PURCHASE OF QUOTED SHARES	(502)	-
PROCEED FROM DISPOSAL FOR HELD FOR TRADING INVESTMENT SECURITIES	698	-
PROCEED FROM GOVERNMENT GRANT	299	-
OTHER INVESTMENT	-	54
PURCHASE OF INVESTMENT PROPERTY	-	(361)
NET CASH USED IN INVESTING ACTIVITIES	(737)	(1,914)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
REPAYMENT OF BANK BORROWING	(1,023)	(1,044)
INTEREST PAID	(361)	(382)
DIVIDEND PAID	(1,280)	(1,280)
NET CASH USED IN FINANCING ACTIVITIES	(2,664)	(2,706)
CURRENCY TRANSLATION DIFFERENCE	170	-
NET (DECREASE) / INCREASED IN CASH AND CASH EQUIVALENTS	1,219	(891)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	14,942	15,776
CASH AND CASH EQUIVALENTS AT END OF PERIOD	16,161	14,885

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2014 and the accompanying explanatory notes attached to the interim financial statement.)